Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

(Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2022

This Form is Open to Public Inspection

Part I Annual Rep	oort Identification Information						
For calendar plan year 202	2 or fiscal plan year beginning	and ending					
A This return/report is for:	a multiemployer plan		n (Filers checking this box must attach a list of nformation in accordance with the form instructions.)				
	a sin glarg ained plan, check he	е					
-	D Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)						
E If this is a retroactively a	dopted plan permitted by SECURE Act sec	ction 201, check here	(
Part II Basic Plan	Information—enter all requested inform	mation					
1a Name of plan			1b Three-digit plan number (PN) (
			1c Effective date of plan				
Mailing address (include	employer, if for a single-employer plan) le room, apt., suite no. and street, or P.O. E rovince, country, and ZIP or foreign postal o		2b Employer Identification Number (EIN)				

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3a	Plan administrator's name and address Same as Plan Sponsor	3b	Administrator's EIN	
		3с	Administrator's telephone number	
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	4b	EIN	
а	Sponsor's name	4d	PN	
С	Plan Name			
5	Total number of participants at the beginning of the plan year	Ę	5	
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).			
a(1) Total number of active participants at the beginning of the plan year	6a	a(1)	
a(2) Total number of active participants at the end of the plan year	6a	a(2)	
b	Retired or separated participants receiving benefits	6	6b	
С	Other retired or separated participants entitled to future benefits	6	6c	
d	Subtotal. Add lines 6a(2), 6b, and 6c	6	6d	
е	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6	Se Se	
f	Total. Add lines 6d and 6e	6	6f	

	Form 5500 (2022)	Page 3
Part III	Form M-1 Compliance Information (to be completed by well	fare benefit plans)
2520.	plan provides welfare benefits, was the plan subject to the Form M-1 filing requir 101-2.)	ements during the plan year? (See instructions and 29 CFR
11b Is the	plan currently in compliance with the Form M-1 filing requirements? (See instruc	ctions and 29 CFR 2520.101-2.) Yes No
Recei	the Receipt Confirmation Code for the 2022 Form M-1 annual report. If the plan pt Confirmation Code for the most recent Form M-1 that was required to be filed pt Confirmation Code will subject the Form 5500 filing to rejection as incomplete	under the Form M-1 filing requirements. (Failure to enter a valid

Receipt Confirmation Code_

SCHEDULE D (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

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EIN-PN	code	103-12 IE at end of year (see instructions)						
a Name of MTIA, CCT, PSA, or 103	3-12 IE:							
b Name of sponsor of entity listed in	b Name of sponsor of entity listed in (a):							
C EIN-PN	d Entity code	Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)						
a Name of MTIA, CCT, PSA, or 103	3-12 IE:							
b Name of sponsor of entity listed in	n (a):							
C EIN-PN	d Entity code	Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)						
a Name of MTIA, CCT, PSA, or 103	3-12 IE:							
b Name of sponsor of entity listed in	า (a):							
C EIN-PN	d Entity code	Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)						
a Name of MTIA, CCT, PSA, or 103-12 IE:								
b Name of sponsor of entity listed in (a):								
C EIN-PN	d Entity code	Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)						

d Entity

code

C EIN-PN

Part II

Information on Participating Plans (to be completed by DFEs)

SCHEDULE	Н
(Form 5500))

Financial Information

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SCHEDULE R (Form 5500)

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2022

This Form is Open to Public

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		BASIC BENEFIT PLAN FOR HOURLY EMPLOYEES		Ĺa. lá Á}		
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	If you completed line 6c, skip line	s 8 and 9.				
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		Schedule R (Form 5500) 20	22	Page 2 -
P	art V	/ Additional Inform	ation for Multiemployer Defin	ned Benefit Pension Plans
3				ore than 5% of total contributions to the plan during the plan year or (2) was one of Complete as many entries as needed to report all applicable employers.
	а	Name of contributing employ	er	
	b	EIN	С	Dollar amount contributed by employer
	d			tes under more than one collective bargaining agreement, check box 3/17/26/8/2.3/e W/ 1887/95/97/7/[] 1 (1)2()8/()2()]18/3/186/12/3/e W/ 18/17/17/25/6/7/()]18/3/26/8/2.3/e W/ 18/3/18/3/26/6/2/

	Schedule R (Form 5500) 2022 Page 3		
14	Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
	a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: last contributing employer alternative reasonable approximation (see instructions for required attachment)	14a	
	b The plan year immediately preceding the current plan year. Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	14b	
	C The second preceding plan year.		
		160	
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be	16a	
	assessed against such withdrawn employers	16b	
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, of supplemental information to be included as an attachment		
P	art VI AdditRMal Inf		_
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LOCKHEED MARTIN CORPORATION BASIC BENEFIT PLAN FOR HOURLY EMPLOYEES

Financial Statements as of December 31, 2022 and 2021,



INDEPENDENT AUDITOR'S REPORT

Plan Administrator and Plan participants Lockheed Martin Corporation Basic Benefit Plan for Hourly Employees

We have audited the financial statements of the Lockheed Martin Corporation Basic Benefit Plan for Hourly Employees (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2022 and 2021, the related statement of changeteye4loaS(A)2 ()



Lockheed Martin Corporation Basic Benefit Plan for Hourly Employees Statement of Changes in Net Assets Available for Benefits (in thousands)

	Yea	ar Ended
	Decem	ber 31, 2022
Net assets available for benefits at beginning of year	\$	58,823
Additions to net assets:		
Employer contributions		2,313
Deductions from net assets:		
Interest in net investment loss from participation in Lockheed Martin Corporation Defined Contribution Plans Master Trust		3,187
Distributions and withdrawals		4,727
Administrative expenses		60
Total deductions		7,974
Change in net assets		(5,661)
Net assets available for benefits at end of year	\$	53,162

The accompanying notes are an integral part of these financial statements.

Plan Termination

Although it has not expressed any intent to do so, the Board of Directors of Lockheed Martin has the right to amend, suspend or terminate the Plan at any time, subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In the event of Plan termination, participants will receive a payment equal to the total value of their accounts.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting. Certain amounts in the prior year have been rounded in a format to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Payment of Benefits

Subsequent Events

The Plan has evaluated subsequent events through June 27, 2023, the date the financial statements were available to be issued. Other than the change above, no other material subsequent events have occurred since December 31, 2022 that required recognition or disclosure in these financial statements.

3. Master Trust

General

The Plan's interest in the Master Trust is stated at the value of the underlying net assets in the Master Trust. The realized and unrealized gains and losses and investment income of the Master Trust are allocated among the participating plans included therein proportionally based on each plan's earnings, which include unrealized gains and losses, investment income and plan expenses.

The following table presents the Plan's interest in the Master Trust balance as of December 31, 2022 and 2021 (in thousands):

December 31, 2022		December 31, 2021	
Master Trust Balance	Plan's Interest in Master Trust Balance	Master Trust Balance	Plan's Interest in Master Trust Balance

participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result

than the amounts reported on Form 5500 for the year ended December 31, 2022. These differences arose from the classification of certain administrative expenses, which are included in the net investment gain in the Master Trust for Form 5500 reporting purposes. Interest in the net investment loss in the Master Trust reported in the financial statements also differed from the related amount per the Form 5500 as a result of the difference between fair value and contract value of fully benefit-responsive investment contracts.